

# THE GAEKWAR MILLS LTD.



**REGD. OFFICE:** 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai – 400022.

**CIN:** L17120MH1949PLC007731

**Website:** [www.gaekwarmills.com](http://www.gaekwarmills.com)

May 28, 2022

To,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
P J Towers,  
Dalal Street  
Mumbai - 400001  
Scrip Code:502850

Dear Sir/Madam,

**Subject: Intimation of interest/penalty waiver letter received from Debentureholder**

In continuation to our letter dated May 27, 2022 in respect to outcome of Board meeting, we further inform you that Board at their meeting also considered interest/penalty waiver letter received from the Debentureholder of the Company.

As per the said Letter, the Debentureholder after considering the situation of Covid-19 affect the business operation of the Company, has agreed to extend the maturity date of series A Debentures of Rs.30 Crores to 31<sup>st</sup> March, 2025 on condition that the premium on redemption shall increase by 40% of the face value of the debentures over and above agreed earlier (i.e. 19.2 Crores being 40% of 48 Crores) and series B Debentures of Rs.5 Crores to 31<sup>st</sup> March, 2025 on condition that the premium on redemption shall increase by 40% of the face value of the debentures over and above agreed earlier (i.e. 2 Crores being 40% of 5 Crores).

We request you to take the same on record.

**For Gaekwar Mills Limited**

**Ratan NoshirKaranjia**  
**DirectorDIN: 00033108**