

THE GAEKWAR MILLS LTD.



REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai – 400022.
CIN: L17120MH1949PLC007731

Website: www.gaekwarmills.com

May 28, 2022

To,

Department of Corporate Services,
Bombay Stock Exchange Limited,
P J Towers,
Dalal Street
Mumbai - 400001
Scrip Code:502850

Dear Sir/Madam,

Subject: Intimation of interest/penalty waiver letter received from Debentureholder

In continuation to our letter dated May 27, 2022 in respect to outcome of Board meeting, we further inform you that Board at their meeting also considered interest/penalty waiver letter received from the Debentureholder of the Company.

As per the said Letter, the Debentureholder after considering the situation of Covid-19 affect the business operation of the Company, has agreed to extend the maturity date of series A Debentures of Rs.30 Crores to 31st March, 2025 on condition that the premium on redemption shall increase by 40% of the face value of the debentures over and above agreed earlier (i.e. 19.2 Crores being 40% of 48 Crores) and series B Debentures of Rs.5 Crores to 31st March, 2025 on condition that the premium on redemption shall increase by 40% of the face value of the debentures over and above agreed earlier (i.e. 2 Crores being 40% of 5 Crores).

We request you to take the same on record.

For Gaekwar Mills Limited

Ratan NoshirKaranjia
DirectorDIN: 00033108